### THE FIRST 100 DAYS AND BEYOND

By Dennis Adsit, Ph.D.

How to Create a Foundation of Trust and Momentum in a New Job

**AdsumInsights** 

## TRANSITION SUPPORT REDUCES FRICTION AND HELPS EXECUTIVES CONTRIBUTE FASTER

#### Introduction

Executives start high-risk, high-reward jobs everyday. But despite the stakes, they are not fully prepared. They don't have a game plan for how to start strong, earn trust, and build momentum. They think they can still "play it by ear," as they did for lower-level jobs earlier in their careers.

And the results are in. Nearly 50% of transitioning executive are not meeting the expectations their new organizations had when they hired them.

Why so few executives have a transition game plan is a mystery. Another mystery is why hiring organizations, who clearly have a lot at stake, are not supporting transitioning executives either. Research clearly shows that transition support helps executives get up-to-speed faster and reduces the chances of failure.

I'm Dennis Adsit. I've coached hundreds of executives entering challenging jobs. I help them have the best start of their careers.

This is an overview of what great First Hundred Days support looks like...the kind that builds a foundation for long-term success.

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#### **EXECUTIVE TRANSITION SUCCESS IS A COIN TOSS**

Maybe it's your dream job. Maybe it's just a great opportunity. Either way, you've got a lot riding on this, and you want it to go well.

Unfortunately, many struggle at the start of a job and failure is quite common. Failure doesn't have to mean you get fired, although it certainly can.

It can also mean that you took too long to start putting points on the board. Or you required more hand-holding than expected. It might mean that your employer thought you could handle more scope, but you couldn't, so they had to put some of your responsibilities under someone else.

The failure rate for new hires is a lot higher than you might think. This is not a scare tactic. An online search will prove it. Within the first 18 months...

~45%

of all **new** hires fail

40-60%

of **new managers** fail ~50%

of new executives fail

Because transition failures are so common, the reasons executives get tripped up are well understood.

A study by Egon Zehnder published in the Harvard Business Review looked at new hires at the level of Vice President and above, and found that the three biggest reasons new executives fail are:

A poor grasp of how the organization works

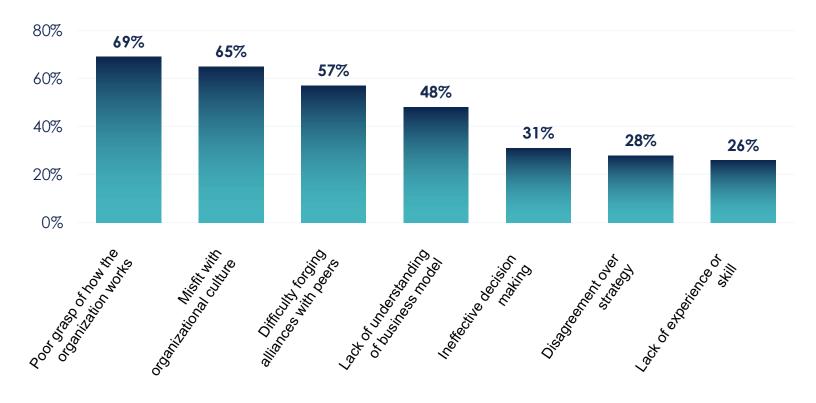
#2

A misfit with the organizational culture

#3

Difficulty forging alliances with peers

#### WHY EXECUTIVES STUMBLE



From Egon Zehnder' study of 588 VPs and above in transition Harvard Business Review May 2017 (pp.78–86)

#### THE ONBOARDING PROCESS IS A JOB WITHIN THE JOB

The causes of failure boil down to an inability to learn and adapt fast enough.

The external opportunities and threats, the strategy and the business model all have to be grasped quickly. But often more important than what a company does are the ways in which it conducts its business, such as how decisions get made and the unique aspects of the culture that exert influence over how work gets done.

An executive might be a good Product Leader or a good General Manager. But entering a new job, building trust, and early momentum in an unfamiliar environment is a process we don't get much practice doing.

Most executives lack a systematic approach for getting up-to-speed. They lack a framework for understanding how to adapt their approach to the unique ways the new organization works.

# DESPITE A HIGH FAILURE RATE AND KNOWN CAUSES, MANY COMPANIES STILL TAKE A 'SINK OR SWIM' APPROACH TO EXECUTIVE TRANSITION

When a transitioning executive fails, the costs to the organization are huge.

When you consider search firm costs, lost productivity throughout the new executive's organization, additional training, needing others to pick up the slack, and potentially having to let the executive go and start over, it is easy to see how costly a failure at the executive level can become.

And yet, despite all the risks and potential costs, hiring organizations aren't doing much to help.

The same HBS article reported another study of 200 Global HR executives which indicated that only a third reported providing support for newly hired executives.

What makes this even more surprising is that same study showed the impact transition support can have

Of the 30 percent of executives who received transition support, 80 percent said that support had a major impact on their success.

Transition support works and it is clearly needed.

60%

of execs said it took six months to have full impact

20%

said it took nine months

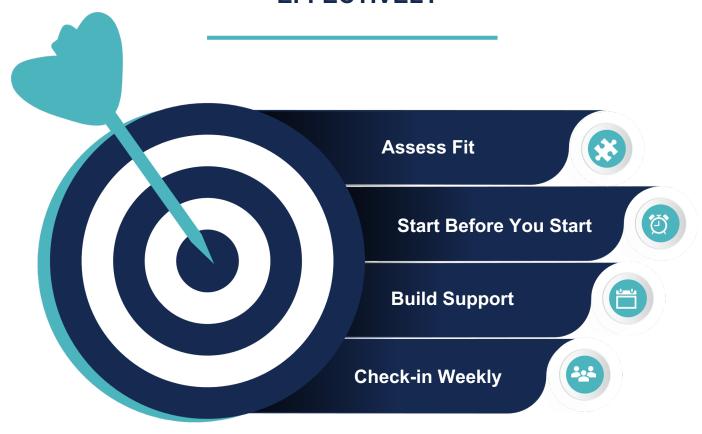
33%

got meaningful integration support

80%

of those that got support said it had a major impact

## THE FOUR KEYS EXECUTIVES NEED TO TRANSITION EFFECTIVELY



My First 100 Days and Beyond program provides a clear, specific roadmap for how to quickly build trust and momentum, and help executives establish a solid foundation.

There are four keys to executive transition success.

<u>Key 1 Assess Fit</u> We all like to lead with our strengths, but when transitioning to a new role, you need to get clear on how the new job will require you to stretch as a leader. These modules will help you identify your gaps and places you might get tripped up.

<u>Key 2 Start Before You Start</u> This is not about reading reports about the company. The modules in this section will make sure you walk in the door with game plans on multiple fronts. This kind of preparation will give you a quiet, calm confidence that others will notice.

Key 3 Build Support for You and Your Change Agenda These modules are all about aligning the various stakeholders around your change agenda. You were hired to lead people to a preferred future. They want to know where you're leading them. And they need to trust that you can get them there.

<u>Key 4 Steady Communication and Progress Checks</u>: People like to say they are going to be "head down for their first 100 days." That is a recipe for disaster. These modules will help you keep your head up, reflect on your progress and support, and deliver a steady stream of communication that helps stakeholders stay apprised and focused.

## A STEP-BY-STEP APPROACH BUILT ON BEST PRACTICES

#### **ASSESS FIT**

- Module 1: Why a First 100 Days Program?
- · Module 2: Assess Fit and ID Key Gaps
- Module 3: Transition Tripwires to Avoid

#### START BEFORE YOU START

- Module 4: Contacting Key Stakeholders
- Module 5: Three Key Plans
- Module 6: First Week Considerations

## BUILDING SUPPORT...FOR YOU AND YOUR CHANGE AGENDA

- Module 7: Closing Knowledge Gaps
- Module 8: Managing your Boss
- Module 9: Assessing and Building the Team
- · Module 10: Developing a Change Agenda
- Module 11: Nudging the Culture
- · Module 12: Aligning Stakeholders

#### **CHECK-IN WEEKLY AND ADAPT PLANS**

- Module 13: Communicating to Build Trust
- Module 14: Op Mechanisms & Momentum
- Module 15: Weekly Checks & Warning Signs
- Module 16: 100-Day Performance Check-in

#### **BEYOND 100 DAYS**

Module 17: Day 101 and Beyond

## FIRST HUNDRED DAYS SUPPORT IS THE KEY TO EXECUTIVE TRANSITION SUCCESS

This program is a system. It takes you step-by-step through the actions and levers you can control to increase the probability you'll succeed.

While I can't solve toxic work cultures or a tyrannical boss, I can help you accelerate the momentum and trust building process.

My program will help you define and build support for your Strategic Change Agenda, your plan for getting from Current Reality to a Preferred Future. It is filled with momentum building suggestions to help you overcome inertia.

Proving to stakeholders, you're capable, credible, and reliable is the key to building trust. Trust gets you the buy-in that allows you to get from Point A to Point B with less friction, thus further increasing your impact and momentum. This program will show you how.

#### **Testimonials**

"In past career transitions, I used books such as "The First 90 Days" to help establish myself. I never considered a coach, thinking that if I applied the lessons, that was enough.

I was advised by a friend to consider Dennis as my coach for my last transition. Let me tell you, there is no comparison to having Dennis as a 'monkey on your back' pressing you to think about a dozen things you never thought about before. And then giving you the tools to act on them in a systematic fashion. Who does this? Not me, before I met Dennis. And the effect? Powerful. The bottom line: if you want to "raise your game," let Dennis help you. You won't regret it."

— Mark Davis, Senior Director, Portfolio Marketing, Marvel Technologies

"As I launched into a new company as their Chief Revenue Officer, I wanted to kick off my new position on the right foot, and focus on what was important. A colleague referred me to Dennis and he guided me through his First 100 Days Program. His approach gave me the structure to launch in an efficient manner. He helped me solicit stakeholder feedback from my new team and build out an assessment of the business. It's been 365 days now and I still refer back to my 100 Day Plan. I have since referred several of my peers and colleagues to Dennis because of the value and impact working with him had for me."

— Alyson Welch, Chief Revenue Office Neo4j

"I was a first-time CMO, I was confident in my skills but recognized the complexity and high stakes of the new position. From the outset, Dennis' systematic and step-by-step "First 100 Days" provided me with a clear roadmap for success.

He offered a myriad of exercises and strategies to prepare me for Day 1, including identifying potential leadership gaps, securing mentor support, crafting a learning plan, and establishing meaningful connections with stakeholders before I even stepped into the role.

After I started, Dennis provided invaluable coaching on structuring crucial conversations and aligning my objectives with the CEO and Leadership Team. This reflection and planning resulted in more productive interactions with senior leaders that left a lasting impression on my boss

Even beyond the initial transition period, I continue to benefit from Dennis's program. It has provided me with tools and templates that I still rely on in my CMO role. I am a better leader as a result of this program and working with Dennis.

I wholeheartedly recommend working with Dennis and taking his "First Hundred Days" program. It's the kind of investment that will give you more confidence and ensure a smooth and successful transition."

Leslie Henthorn, CMO, IronClad

#### Want to Get Off to the Best Start of Your Career?

Use this link <a href="www.firsthundreddaystraining.com">www.firsthundreddaystraining.com</a> to learn more about the support options available to you. Whether you choose the self-paced option with group support calls, or you choose to have Dennis personally walk along side you for your First Hundred Days, you will be learning and leveraging the same tools and templates that hundreds of other executives used during their transitions to build a foundation for lasting success.





